



Formerly known as Man Aluminium Ltd.
 Regd. Office :4/5, 1st Floor, Asaf Ali Road, New Delhi - 110002
 Email : info@maanaluminium.in ; Website : www.maanaluminium.in
 CIN No.: L30007DL2003PLC214485

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2015

PARTICULARS	Quarter ended on			Half Year ended on		(Rs.in Lakhs)
	30.9.2015	30.6.2015	30.9.2014	30.9.2015	30.9.2014	31.3.2015
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	5,456	2,594	2,671	8,050	4,824	10,987
(b) Other Operating Income	18	25	11	43	26	65
Total Income from operations (net)	5,474	2,619	2,682	8,093	4,850	11,052
2 Expenses						
a) Cost of materials consumed	1,933	1,617	1,880	3,550	3,509	6,494
b) Purchase of stock-in-trade	3,071	262	420	3,333	420	2,763
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(119)	334	(73)	215	(8)	40
d) Employee benefits expense	90	62	54	152	124	323
e) Depreciation and amortisation expense	35	36	49	71	96	142
f) Other expenses	366	236	282	602	609	1,072
Total Expenses	5,376	2,547	2,612	7,923	4,750	10,834
3 Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	98	72	70	170	100	218
4 Other Income	(3)	18	5	15	39	96
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	95	90	75	185	139	314
6 Finance costs	78	75	62	153	120	271
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	17	15	13	32	19	43
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	17	15	13	32	19	43
10 Tax expense	6	5	5	11	9	15
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	11	10	8	21	10	28
12 Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	11	10	8	21	10	28
14 Paid-up equity share capital (Equity Shares of Rs. 10/- each)	338	338	338	338	338	338
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,314
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):-						
(a) Basic	0.33	0.30	0.24	0.62	0.30	0.83
(b) Diluted	0.33	0.30	0.24	0.62	0.30	0.83
16.ii Earnings per share (after extraordinary items)						
(a) Basic	0.33	0.30	0.24	0.62	0.30	0.83
(b) Diluted	0.33	0.30	0.24	0.62	0.30	0.83
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	11,72,454	11,72,454	11,72,454	11,72,454	11,72,454	11,72,454
- Percentage of shareholding	34.68%	34.68%	34.68%	34.68%	34.68%	34.68%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non- Encumbered						
- Number of shares	22,07,850	22,07,850	22,07,850	22,07,850	22,07,850	22,07,850
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	65.32%	65.32%	65.32%	65.32%	65.32%	65.32%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					



[Signature]

Statement of Assets and Liabilities		AS AT 30.9.2015 (Reviewed)	AS AT 31.03.2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	338	338
	(b) Reserves and surplus	2,336	2,314
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' fund	2,674	2,652
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	300	-
	(b) Deferred tax liabilities (net)	148	138
	(c) Other long-term liabilities	44	43
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	492	181
4	Current liabilities		
	(a) Short-term borrowings	2,220	1,966
	(b) Trade payables	716	1,577
	(c) Other current liabilities	1,264	93
	(d) Short-term provisions	23	24
	Sub-total - Current liabilities	4,222	3,660
	TOTAL - EQUITY AND LIABILITIES	7,388	6,493
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,028	2,010
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	38	39
	(e) Other non-current assets	-	-
	Sub-total- Non-current assets	2,066	2,049
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,352	1,700
	(c) Trade receivables	3,014	1,783
	(d) Cash and cash equivalents	85	74
	(e) Short-term loans and advances	522	510
	(f) Other current assets	348	377
	Sub-total- Current assets	5,322	4,441
	TOTAL - ASSETS	7,388	6,493

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2015.
- The statutory auditor have conducted a limited review of the above financial results for the quarter ended september 30, 2015.
- The Company deals in " Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on " Segment Reporting (AS-17)".
- Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : New Delhi
Date : 14th November 2015

For and on the behalf of Board

[Signature]
Rishi Jain
Director



Review Report

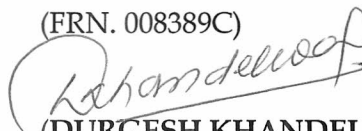
To
Board of Directors
MAAN ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **MAAN ALUMINIUM LIMITED** ('the Company') for the quarter and half year ended 30th September 2015, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standard 25, Interim Financial Reporting, specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN. 008389C)


(**DURGESH KHANDELWAL**)
PARTNER.
M.NO.077390



Place : Indore
Date : 14-11-2015