



MAAN Aluminium Limited

(AN ISO 9001 : 2015 COMPANY)

CIN : L30007DL2003PLC214485

Corporate Office :

Building No. 4/5, 1st Floor,

Asaf Ali Road New Delhi - 110002

Phone : 91-11-40081800-30

Fax : 91-11-23260320

13th September, 2017

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Scrip Code : MAANALU
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Sub: Outcome of Board Meeting held on 13th September, 2017 pursuant to SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at its Meeting held on 13th September, 2017 at 4/5, First Floor, Asaf Ali Road, New Delhi 110002 at 12.30 p.m. have inter-alia taken following decisions:

1. Approved the Standalone Un-audited Financial Results for the quarter ended 30th June, 2017 which has been reviewed by Audit Committee. The Statutory auditor of the company has carried out a Limited Review of the first quarter results. A copy of Limited review report along with Standalone Un-audited Financial Results for the quarter ended 30th June, 2017 is enclosed Pursuant to regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015
2. Mr. Yogendra Jain, CFO of the Company has resigned from the post of CFO. Board has approved his resignation and he will cease to be a Key Managerial Personnel under the Companies Act, 2013 and under the Listing Regulations from the close of business hours from 15th September, 2017.
3. Pursuant to the provisions of Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee of the Board of Directors of the Company is being constituted by Board

The Meeting of the Board of Directors of the Company commenced at 12.30 p.m and concluded at 2.00 p.m

Kindly acknowledge the receipt and take on record.

Thanking you

Yours faithfully

For Maan Aluminium Limited


Sandeep

(Company Secretary)

Encl: As above

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.in, Email : info@maanaluminium.in

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE 2017

(Rs. In lacs except EPS)

PARTICULARS		3 Months ended on 30/06/2017	Corresponding 3 Months ended on 30/06/2016
		Unaudited	Unaudited
I	Income from operations (including excise)	13,880	10,787
II	Other Income	119	129
III	Total income (I+II)	13,999	10,916
IV	Expenses		
	(a) Cost of material consumed	2,045	1,671
	(b) Purchase of stock- in- trade	11,170	7,735
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(461)	524
	(d) Excise duty	199	168
	(e) Employee benefits expense	161	124
	(f) Finance costs	166	152
	(g) Depreciation and amortisation expenses	42	38
	(h) Other Expenses	435	437
	Total expenses	13,757	10,849
V	Profit/ (Loss) before exceptional items and tax (III-IV)	242	67
VI	Exceptional items	-	-
VII	Profit/ (Loss) before tax (V-VI)	242	67
VIII	Tax expenses		
	(a) Current tax	78	18
	(b) Deferred tax	1	3
	Total tax expenses	79	21
IX	Net Profit/ (Loss) for the period (VII-VIII)	163	46
X	Other comprehensive income (net of tax)	-	-
XI	Total comprehensive income (loss) for the period (IX-X)	163	46
XII	Paid-up equity share capital(Face Value of the share Rs. 10/- each)	338	338
XIII	Earnings Per Share (EPS) (not annualised) face value of Rs. 10/- each		
	Basic EPS	4.82	1.36
	Diluted EPS	4.82	1.36



Ravi...

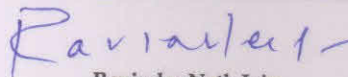
NOTE:

- 1 The above financial results for the quarter ended June 30, 2017 have been reviewed by the audit committee and approved by the board of director at it's meeting held on September 13, 2017.
- 2 Figures for previous period /year have been regrouped /reclassified wherever necessary to make them comparable with figures of the current period ended June 30, 2017.
- 3 The business activities of the company primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Accounting Standard- 17 "Segment Reporting ".
- 4 Results for the quarter ended June 30, 2017 are in compliance with Indian accounting standards (Ind-AS) issued by the ministry of corporate affairs. The results for the quarter ended June 30, 2016 have been restated as per Ind-AS and are comparable on like to like basis.
- 5 The Ind-AS compliant corresponding figures in the previous period have not been subject to review. However, the company's management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs
- 6 Statement of reconciliation of net PAT under Ind-AS and PAT reported under previous GAAP (IGAAP) for the quarter ended June 30, 2016.

Particulars	Amount (Lakhs)	Amount (Lakhs)
Net profit after tax as per previous IGAAP		50
Expected credit loss on trade receivables	(6)	
Deferred tax adjustment	2	
Net profit after tax (before OCI) as per Ind-AS		46

Place: New Delhi
Date: September 13, 2017

For and on behalf of the Board of Directors


Ravinder Nath Jain
(Chairman and Managing Director)
DIN : 00801000



Khandelwal & Khandelwal Associates
Chartered Accountants

427, 4th Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4230571
Cell: - 9302949911
Email:-durgesh352003@yahoo.com

Limited Review Report

To
Board of Directors
Maan Aluminium Limited

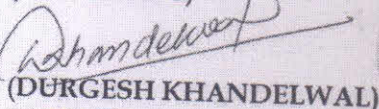
We have reviewed the accompanying statement of unaudited financial results ('the statement') of Maan Aluminium Limited ('the Company') for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards 34 "Interim Financial Reporting" (Ind-As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards other accounting principles generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL & KHANDELWAL ASSOCIATES
CHARTERED ACCOUNTANTS

(FRN. 008389C)


(DURGESH KHANDELWAL)

PARTNER.
M.NO.077390



Place : Indore
Date : 13-09-2017