

05th November, 2022

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400001 Fax: 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Subject: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on November 05, 2022 Saturday at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi inter- alia, considered and approved below mentioned items:

1. Unaudited Financial Results of the Company for the Quarter and Half year Ended September 30, 2022 under Ind AS; together with a copy of Limited Review Report of our Statutory Auditors.
2. Declared the 2nd Interim Dividend of Re. 1/- (10%) per equity share for the financial year 2022-2023.

The Interim Dividend shall be paid to the Equity Shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Friday 18th November, 2022 which is the Record Date fixed for the purpose.

The meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 4.15 P.M.

The above information is also available on the website of the Company: - www.maanaluminium.com.

You are requested to kindly take this information on record and disseminate the same.

Thanking you,

Yours faithfully,
For Maan Aluminium Limited


Sandeep
Company Secretary
Email : cs@maanaluminium.in

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Unaudited financial results for the quarter and six months ended September 30, 2022

(Rupees in lakhs, unless otherwise stated)

Sr.No	Particulars	Quarter ended			Six Month Ended		Year ended
		Sept. 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	Sept. 30, 2021 (Unaudited)	Sept. 30, 2022 (Unaudited)	Sept. 30, 2021 (Unaudited)	March 31, 2022 (Audited)
I	Income						
	Revenue from operations	18,820	17,316	15,815	36,136	27,885	57,229
	Other Income	134	106	100	240	260	525
	Total income (I)	18,954	17,422	15,915	36,376	28,145	57,754
II	Expenses						
	(a) Cost of materials consumed	6,360	5,706	4,260	12,066	8,609	18,150
	(b) Purchase of stock-in-trade	8,334	7,132	9,242	15,466	15,332	28,988
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(434)	525	92	91	(427)	157
	(d) Employee benefits expenses	425	378	275	803	564	1,144
	(e) Finance costs	134	100	124	234	267	488
	(f) Depreciation and amortisation expenses	106	98	84	204	167	347
	(g) Other Expenses	2,265	2,355	1,206	4,620	2,313	5,505
	Total expenses (II)	17,190	16,294	15,283	33,484	26,825	54,779
III	Profit/ (Loss) before exceptional items and tax (I-II)	1,764	1,128	632	2,892	1,320	2,975
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	1,764	1,128	632	2,892	1,320	2,975
VI	Tax expense						
	(a) Current tax	457	288	169	745	326	751
	(b) Deferred tax charge/ (benefit)	(3)	-	(6)	(3)	5	26
	Total tax expense	454	288	163	742	331	777
VII	Net Profit/ (Loss) for the period (V-VI)	1,310	840	469	2,150	989	2,198
VIII	Other comprehensive income (OCI)						
	Other comprehensive income not to be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit	-	(2)	(35)	(2)	(35)	(42)
	Income tax effect on above	-	1	9	1	9	11
	Total	-	(1)	(26)	(1)	(26)	(31)
IX	Total comprehensive income (loss) for the period (VII-VIII)	1,310	839	443	2,149	963	2,167
X	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,352	1,352	1,352	1,352	1,352	1,352
XI	Other Equity						7,085
XII	Earnings Per Share of Rs. 10/- each (not annualised for quarters)						
	Basic EPS	9.69	6.21	3.47	15.90	7.32	16.26
	Diluted EPS	9.69	6.21	3.47	15.90	7.32	16.26

Notes to the financial results:

- The above financial results for the quarter and Six Months ended September 30, 2022 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 05, 2022.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The Unaudited financial results for quarter ended September 30, 2022 are the balancing figures between the Unaudited figures for the six months ended and the published year to date reviewed figures up to the first quarter of the financial year.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

 (Ravinder Nath Jain)
 Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: November 5, 2022

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Unaudited Statement of Assets and Liabilities as at September 30, 2022

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		September 30, 2022	March 31, 2022
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	4,939	4,440
	(b) Right to use assets	82	93
	(c) Capital work in progress	160	39
	(d) Financial Asset		
	(i) Investment	1	1
	(ii) other financial assets	88	69
	(e) Other non-current assets	102	55
	Total non-current assets	5,372	4,697
2	Current assets		
	(a) Inventories	2,715	3,719
	(b) Financial assets		
	(i) Trade receivables	12,086	7,266
	(ii) Cash and cash equivalents	11	10
	(iii) Bank balances other than cash and cash equivalents	108	141
	(iv) Other financial assets	149	59
	(c) Current tax assets (net)	11	11
	(d) Other current assets	1,307	1,241
	Total current assets	16,387	12,447
	TOTAL OF ASSETS	21,759	17,144
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	1,352	1,352
	(b) Other Equity	9,099	7,085
	Total equity	10,451	8,437
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	431	324
	(ii) Lease Liabilities	37	51
	(b) Provisions	57	44
	(c) Deferred tax liabilities (Net)	266	269
	Total non-current liabilities	791	688
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,242	6,166
	(ii) Lease Liabilities	25	19
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	100	43
	(b) Outstanding dues to creditors other than micro and small enterprises	2,001	1,094
	(iv) Other financial liabilities	373	128
	(b) Other current liabilities	335	303
	(c) Provisions	140	92
	(d) Current Tax Liabilities (net)	301	174
	Total current liabilities	10,517	8,019
	TOTAL OF EQUITY AND LIABILITIES	21,759	17,144

For and on behalf of the Board

 (Ravinder Nath Jain)
 Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: November 5, 2022



MAAN ALUMINIUM LIMITED
 CIN : L30007DL2003PLC214485
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 Statement of Cash Flows for the period ended September 30, 2022



(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Period ended	
		Sept. 30, 2022	Sept. 30, 2021
		(Unaudited)	(Unaudited)
A.	Cash flows from operating activities		
	Net Profit before tax	2,892	1,320
	Adjustments for:		
	Depreciation and amortisation expenses	204	168
	Finance costs	234	267
	Interest income	(56)	(41)
	Loss/(Profit) on disposal of property, plant and equipment	1	-
	Bad debts and Sundry balance written off	40	28
	Provision for retirement benefits	(2)	(35)
	Operating profit before working capital changes	3,313	1,707
	Changes in working capital:		
	(Increase)/Decrease in inventories	1,004	(1,098)
	(Increase)/Decrease in trade receivables	(4,860)	(1,585)
	(Increase)/Decrease in other non current financial assets	(19)	(2)
	(Increase)/Decrease in other non current assets	(48)	33
	(Increase)/Decrease in other current financial assets	(90)	(2)
	(Increase)/Decrease in other current assets	(65)	724
	Increase/(Decrease) in trade payables	965	1,202
	Increase/(Decrease) in other current financial liabilities	245	22
	Increase/(Decrease) in other current liabilities	32	(111)
	Increase/(Decrease) in provisions	60	(8)
	Cash generated from operations	537	882
	Less: Taxes Paid	(618)	(190)
	Net cash flow from / (used in) operating activities (A)	(81)	692
B.	Cash flows from investing activities		
	Payments for property, plant and equipment including WIP	(821)	(387)
	Sale of property, plant and equipment	8	7
	(Increase)/Decrease in bank balance other than cash & cash equivalent	33	114
	Interest received	56	41
	Net cash flow from / (used in) investing activities (B)	(724)	(225)
C.	Cash flow from financing activities		
	Proceeds/(Repayment) of long-term borrowings	108	22
	Proceeds/(Repayment) of short-term borrowings	1,075	(820)
	Repayment of Lease liability	(8)	(10)
	Finance cost	(234)	(267)
	Dividend and dividend tax	(135)	-
	Net cash flow from / (used in) financing activities (C)	806	(1,075)
(A+B+C)	Net increase / (decrease) in Cash and cash equivalents	1	(608)
	Cash and cash equivalents at the beginning of the year	10	613
	Cash and cash equivalents at the end of the year	11	5
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	8	2
	(b) Balances with banks in current accounts	3	3
	Total	11	5

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board



(Ravinder Nath Jain)
 Chairman and Managing Director
 DIN : 00801000
 Place: New Delhi
 Date: November 5, 2022



MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 - 731 - 2563776, 2561790, Mob.+91-8818978621, email : caklkushwaha@gmail.com, maknassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended and half-year ended 30 September 2022 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAK & Associates
Chartered Accountants
Firm Registration No. 003060C

Kunji Lal Kushwaha
Kunji Lal Kushwaha
Partner

M. No. 415037



Place: Indore

Date : 05.11.2022

UDIN: 22415037 BCE DQW 3226